

## Press release

### **Ulrich Litterscheid appointed new Meraxis CFO**

**Muri bei Bern/Switzerland, July 1, 2021 – Ulrich Litterscheid is being appointed today by the Administrative Council to the Management Board of the international polymer distributor Meraxis AG as Chief Financial Officer. The financial expert has long-standing management experience in international commerce and the chemicals industry. Litterscheid will be primarily responsible for bolstering Meraxis' growth trajectory as well as operational excellence within the group.**

“Meraxis is a dynamic commercial enterprise that has tremendous growth potential thanks to the combination of its full-service offering and innovative digital solutions,” said Litterscheid. “One focal area that I am particularly looking forward to is the optimization of IT processes and structures. The international environment makes me relish this task all the more.” The Meraxis Group, which emerged as a result of a merger, entered the polymer market two years ago and now operates worldwide with over 25 locations. Unlike conventional material distributors, the company offers end-to-end solutions from a single source as a “one-stop shop”. This includes an extensive portfolio of polymers and compounds for prime and recycled materials which is constantly being expanded. Customers can also purchase tools, machinery and equipment for the polymer processing industry through Meraxis. The offering is rounded off by comprehensive services – for example in the areas of logistics, financing and digitalization.

“With Ulrich Litterscheid's arrival, we have gained not only an experienced financial manager, but at the same time also an expert in transformation and digitalization projects,” emphasizes Dr. Stefan Girschik, CEO of Meraxis. “His experience in the introduction of standardized digital solutions for financial processes in the company, but also in the implementation of digital interfaces with business partners and end-to-end trading processes is a perfect fit for our corporate strategy.” In addition to Dr. Stefan Girschik and Ulrich Litterscheid, the Management Board consists of Philipp Endres (Deputy CEO) and Katrin Volery (CHRO). Litterscheid replaces the previous CFO Marco Zahnd.

Litterscheid has many years of experience in the management of commercial, agricultural and chemical companies with global operations: most recently, he was Head of Group Financial Reporting & Controls at COFCO International, the trading platform of China's largest food and agricultural company, COFCO Corporation. Among other things, he managed the post-merger integration of all finance functions at COFCO following the acquisitions of Noble Agri Group and Nidera Group. Litterscheid previously held the position of CFO of the international commercial enterprise VA Intertrading AG, where he was responsible for trading in chemical and pharmaceutical products. He also spent 16 years in management positions with the U.S. agribusiness group Archer Daniels Midland (ADM) and A. C. Toepfer International.

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# MERAXIS

## **About the Meraxis Group**

With a sales of over EUR 2 billion, Meraxis is one of the leading international distributors of polymer-related solutions. The Swiss trading group offers their customers tailor-made solutions for each requirement in the polymer value chain thanks to their worldwide logistics network and access to global polymer markets. The full-service provider combines many years of experience in global trading and the development and processing of polymers as well as sound material and product knowledge of the polymer converting industry. Meraxis supplies companies from all industrial sectors – from the automotive and construction industries to packaging companies.

The product portfolio of the company, located in Muri bei Bern (CH), includes classic polymers (PE, PP, PET, PVC), engineered and high-temperature thermoplastics, masterbatches, additives plasticizers, coating and printing inks and recycled materials. Trade parts and components (e.g. metal, foils, electrical) as well as machines, systems, and tools for various plastic processing technologies, all accompanied by service and consulting related to the required product properties round up the portfolio.

The polymer distributor is committed to driving the continued development of sustainable and innovative polymer-related solutions. With its unique one-stop-shop approach, Meraxis adds customer value by offering complete solutions for prime materials, recyclates, recycling compounds, and digital supply chain services.

Web: <https://www.meraxis-group.com/en/>

LinkedIn: <https://www.linkedin.com/company/meraxis-group/>

YouTube: <https://www.youtube.com>